



Overseas Asset Management (Cayman) Ltd.
The Pavilion Cricket Square
PO Box 597 Grand Cayman KY1-1107 Cayman Islands
T 345 949 8787 345 949 8780 F 345 949 7760
E info@oam.com.ky www.oam.com.ky

3rd February, 2016

Cayman Islands Stock Exchange
P.O. Box 2408
Grand Cayman KY1-1105

Dear Sirs,

Re : **Notification of Transactions of Directors
OAM European Value Fund**

Our notice of dealing dated 20th January, 2016 is replaced by the following notice of dealing:

Peter Dutton, a director of the Fund, purchased 1,108 shares of OAM European Value Fund at US\$36.09 for US\$40,000 through an investment holding company beneficially owned by him.

Please contact Natalie Lawson (natalie@oam.com.ky / 949-8787) should you require any additional information in this regard.

Yours sincerely,

Desmond Kinch
Chairman



Overseas Asset Management (Cayman) Ltd.
The Pavilion Cricket Square
PO Box 597 Grand Cayman KY1-1107 Cayman Islands
T 345 949 8787 345 949 8780 F 345 949 7760
E info@oam.com.ky www.oam.com.ky

3rd February, 2016

Cayman Islands Stock Exchange
P.O. Box 2408
Grand Cayman KY1-1105

Dear Sirs,

Re : **Notification of Transactions of Directors
OAM European Value Fund**

Our notice of dealing dated 20th January, 2016 is replaced by the following notice of dealing:

John Dyke, a director of the Fund, sold 33,250 shares of OAM European Value Fund at US\$36.09 for US\$1,200,000.00 through an investment holding company beneficially owned by him.

Please contact Natalie Lawson (natalie@oam.com.ky / 949-8787) should you require any additional information in this regard.

Yours sincerely,

Desmond Kinch
Chairman